



## AUTHORIZATION TO REPOSSESS & HOLD HARMLESS

To: Ace Recovery

Phone: 888-989-7547

repo@ace-recovery.com

We authorize Ace Recovery to repossess, impound and transport across state lines the above described collateral which is covered by a defaulted installment contract or lease agreement. We name Ace Recovery as our exclusive agents for repossessing the above-described collateral. This means that any agent we have previously engaged is no longer authorized to repossess this collateral unless they are subsequently authorized to do so by Ace Recovery.

We agree to indemnify, defend, and save you harmless from and against any and all claims, losses and actions, except for your unauthorized efforts and/or actions which may be acts of our company, its officers, employees or agents. We understand that Ace Recovery, under its corporate charter, is bound by the laws of the State of Nevada, and its services are rendered subject to the jurisdiction of the laws of that state.

If the collateral is found with repair charges and or storage charges incurred in such an amount that they exceed our estimate of the value of the collateral, Ace Recovery's fee will never exceed the salvage value of the collateral, or we will tender a negotiable title to the collateral in lieu of your fees. I understand that I will be charged ten to twenty percent of collateral value as a contingent fee. I also understand this is a contingent repossession fee and I will not be charged unless the collateral is repossessed, as described at <https://www.ace-recovery.com/pricing.htm>

We will pay a \$200.00 closeout fee if we cancel this repo assignment prior to the 90 days. We also agree that if the debtor or his agent should surrender the collateral to anyone else during the term of this agreement it will be deemed to have been repossessed by Ace Recovery. Anyone else is understood to mean but is not limited to, body shops, police impound lots, other repossessors or to any facility under our direct or indirect control.

Collateral Description: Yr. \_\_\_\_\_ Make \_\_\_\_\_ Model \_\_\_\_\_ Color \_\_\_\_\_

VIN: \_\_\_\_\_

Debtor/Lessee Name: \_\_\_\_\_

Date: \_\_\_\_\_ Monthly Payment: \_\_\_\_\_ Outstanding Bal: \_\_\_\_\_

Signature \_\_\_\_\_ Company Name \_\_\_\_\_

Contact Name: \_\_\_\_\_ E-Mail \_\_\_\_\_

Address: \_\_\_\_\_

Phone Number: \_\_\_\_\_